



# Pentad Fund PLC

## Global Managed Growth Class

June 2010

### Fund strategy

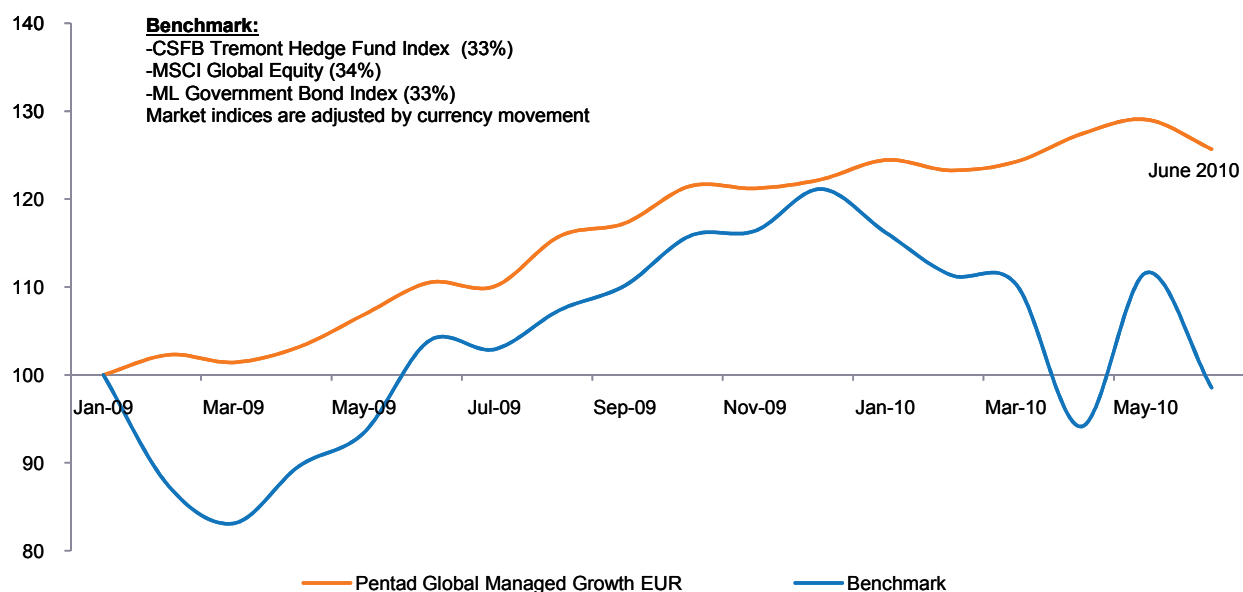
Pentad Fund Global Managed Growth class is an open ended fund of funds that invests across a broad range of asset classes including equities, bonds, hedge funds and alternative investments. The fund is actively managed and uses a dynamic asset allocation model to provide net returns of between 5% and 15% with low volatility and a measured exposure to the global financial markets. In addition, a hedge strategy is used so that investors effectively gain 100% exposure to the currency of their choice.

### Current fund performance

Share class	Launch date*	Current price	% change				
			1 month	3 months	6 months	9 months	12 months
Global Managed Growth GBP	1-Dec-08	8.9353	-2.23%	0.98%	2.59%	4.50%	14.61%
Global Managed Growth EUR	1-Dec-08	12.0758	-2.60%	1.15%	2.84%	7.18%	13.73%
Global Managed Growth USD	1-Dec-08	15.3020	-2.17%	1.18%	2.61%	6.48%	15.94%

\* Pentad Global Managed Growth Class launched 1st December 2008 and merged with Pentad Global Equity and Pentad Hedge on the same date

### Fund performance since launch versus benchmark

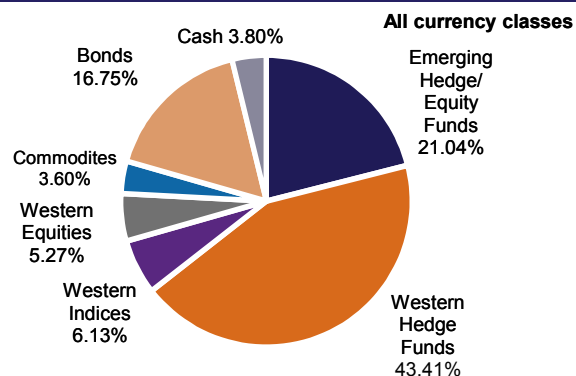


### Fund performance analysis

	GBP	EUR	USD
Return since launch	10.27%	25.68%	21.03%
Monthly standard deviation	4.22%	1.99%	2.69%
Annualised standard deviation	14.60%	6.89%	9.31%
Sharpe ratio*	0.45	2.49	1.51
Maximum drawdown	-14.78%	-0.84%	-6.55%

\*Sharpe ratio is calculated by subtracting the risk-free rate (3-month LIBOR yield) from the rate of return for a portfolio & dividing the result by the standard deviation of the portfolio returns.



### Current asset allocation



## Key facts

<b>Fund launch date</b>	December 2003	<b>Currencies</b>	EUR, GBP, USD
<b>Class launch date</b>	December 2008	<b>Minimum investment</b>	\$50,000 or currency equivalent
<b>Domicile</b>	Cayman Islands	<b>Sales charge</b>	An initial sales charge will be applied of up to 5%
<b>Year-end</b>	February 28th	<b>Management fee</b>	1.5% per annum
<b>Dealing date</b>	Monthly on 1st	<b>Performance fee</b>	15% of performance, subject to a high water mark
<b>Auditors</b>	BDO Tortuga	<b>Redemption notice</b>	None

## Our team

<b>Fund manager</b>	 Centurion Fund Managers Limited (Cayman Islands) (authorised by the Cayman Islands Monetary Authority) David Rawson-Mackenzie	<b>Fund investment advisor</b>	 Centurion Portfolio Managers Limited (UK) (regulated by the Financial Services Authority) Pollyanna Wan	
<b>Fund administrator</b>	Centurion Administration Services Limited (Mauritius) Authorised by the Financial Services Commission		<b>Custodian bank</b>	Fairbairn Private Bank (IOM) Ltd
<b>Fund directors</b>	Paul Backhouse; Nick Ferris; David Rawson-Mackenzie			

## Fund codes

	ISIN	SEDOL	Bloomberg
<b>GBP</b>	KYG700001236	3411632	TBC
<b>EUR</b>	KYG700001152	3411643	TBC
<b>USD</b>	KYG700001079	3411621	TBC

## Contact

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