



## **Centurion Fund Managers announces strong quarterly fund inflows**

- **New life settlement share classes attract \$25 million in first quarter of release**
- **Strong vote of confidence in the longevity asset class**
- **Investors support Centurion's move to a mark-to-market valuation model**

Centurion Fund Managers, the asset management company specialising in alternative investments and a pioneer of longevity investing, today announces inflows of \$25 million for the latest products for the period of June to August 2011, with a further pipeline of \$25 million.

The initial interest in the new products is drawn from family offices, private banks and professional investors, and swiftly follows Centurion's implementation of a 'mark-to-market' valuation model, rather than the traditional mark-to-model practice. The mark-to-market technique ensures that returns incorporate the current market discount rate to accurately reflect the asset values, and are linked to actual mortality experience. This addresses the demand from investors for greater liquidity, diversification and transparency in longevity products with attractive, lowly correlated risk-adjusted returns.

### **David Rawson-Mackenzie, managing director, comments:**

"Although longevity is a well-established asset class, it has evolved significantly in recent years and with the current credit default issues continues to provide lowly correlated positive returns.

"These latest inflows are an indication of the growing interest in longevity investment and our recent switch to a mark-to-market strategy has helped remove liquidity issues. Recent market turbulence has made sophisticated investors more aware of their risk and reward requirements and our products offer an excellent solution for anyone looking to invest for the long term."

### **ENDS**

*Issued by Peregrine Communications on behalf of Centurion Fund Managers.*

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**NEWS RELEASE**

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**NOTES TO EDITORS**

**About Centurion Fund Managers**

Centurion Fund Managers is an alternative investment house specialising in longevity as an asset class, including life settlements and longevity derivatives. Established in 1999 and domiciled in the Cayman Islands, it was one of the first fund managers to focus exclusively on investing in longevity.

Centurion pioneered the use of synthetic products and is the only longevity fund manager to offer synthetic as well as physical policies in their portfolio. Centurion was the first in the market to launch a longevity fund which invests in a combination of macro and micro longevity.

Centurion Fund Managers is part of the Centurion Group, a financial services company with offices in the UK, Luxembourg and Mauritius with over 16 years of experience of providing investment, trust and corporate services to private clients throughout Europe and Latin America.